

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1551

February 22, 2021

SUMMARY OF BILL: Requires each person engaged in brokering to display any licenses or registrations held by the broker in their principal place of business.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will not impact the policies or procedures of the Tennessee Real Estate Commission; therefore, no fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Licensed brokers can adhere to the provisions of the legislation without a significant increase in business expenditures.
- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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